



## **BEARFACTS 1994 – 2004**

### **King , Washington [53033]**

King is one of 39 counties in Washington. It is part of the [Seattle-Tacoma-Bellevue, WA \(MSA\)](#). Its 2004 population of 1,784,814 ranked 1st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 King had a per capita personal income (PCPI) of \$49,533. This PCPI ranked 1st in the state and was 140 percent of the state average, \$35,289, and 150 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 10.8 percent from 2003. The 2003-2004 state change was 6.4 percent and the national change was 5.1 percent. In 1994 the PCPI of King was \$29,372 and ranked 2nd in the state. The 1994-2004 average annual growth rate of PCPI was 5.4 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 King had a total personal income (TPI) of \$88,407,884\*. This TPI ranked 1st in the state and accounted for 40.5 percent of the state total. In 1994 the TPI of King was \$47,342,802\* and ranked 1st in the state. The 2004 TPI reflected an increase of 11.6 percent from 2003. The 2003-2004 state change was 7.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of King. In 2004 net earnings accounted for 68.0 percent of TPI (compared with 70.9 in 1994); dividends, interest, and rent were 23.8 percent (compared with 19.1 in 1994); and personal current transfer receipts were 8.2 percent (compared with 10.0 in 1994). From 2003 to 2004 net earnings increased 4.1 percent; dividends, interest, and rent increased 49.1 percent; and personal current transfer receipts decreased 1.4 percent. From 1994 to 2004 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 8.8 percent; and personal current transfer receipts increased on average 4.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in King increased from \$77,976,341\* in 2003 to \$81,331,018\* in 2004, an increase of 4.3 percent. The 2003-2004 state change was 5.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$44,113,164\* to the 2004 estimate was 6.3 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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